

ESCROW TRUST AGREEMENT

THE STATE OF TEXAS
COUNTY OF HUNT COUNTY

This contract and agreement made and entered into on this the ____ day of _____ 2021, by and between Hunt County Commissioner Mark Hutchins, Precinct 1 and by GLA Ventures LLC, hereinafter called "Purchaser".

That said Purchaser has deposited into a fund labeled "County Road Improvement Fund" the amount of \$69,120.00 for the purpose of constructing a certain site improvement, to wit:

Upgrade of approximately 2,897 feet of CR 1074 from dirt to oil sand

To be specifically used for the improvements of said road when adequate funding becomes available. The cost of said improvements shall be prepared by the Commissioner and agreed upon by the purchaser prior to the execution of this agreement. Upon receipt of payment, the County Treasurer shall forward a copy of the deposit warrant to the commissioner in charge of making said improvements. If for any reason the county has not completed said improvement within one hundred twenty (120) days from the date of execution of this agreement the escrowed road improvement funds shall, at the request of said purchaser, be returned to purchaser and this agreement shall than become void.

WHEREAS, said improvement is left to the sole discretion of the responsible commissioner.

IN TESTIMONY WHEREOF, the parties hereto have executed this contract and agreement on this the _____ day of _____ 2021.

Commissioner Mark Hutchins
P O Box 1097
Greenville, TX 75403



Purchaser signature
Terence Burnside
Member/Manager

Title
4232 Ridge RD # 104

Heath, TX 75032

Address

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THE STATE OF TEXAS
COUNTY OF HUNT COUNTY

This contract and agreement made and entered into on this the ____ day of _____ 2021, by and between Hunt County Commissioner Mark Hutchins, Precinct 1 and by GLA Ventures LLC, hereinafter called "Purchaser".

That said Purchaser has deposited into a fund labeled "County Road Improvement Fund" the amount of \$70,400.00 for the purpose of constructing a certain site improvement, to wit:


Upgrade of approximately 4,500 feet of CR 1076 from dirt to oil sand

To be specifically used for the improvements of said road when adequate funding becomes available. The cost of said improvements shall be prepared by the Commissioner and agreed upon by the purchaser prior to the execution of this agreement. Upon receipt of payment, the County Treasurer shall forward a copy of the deposit warrant to the commissioner in charge of making said improvements. If for any reason the county has not completed said improvement within one hundred twenty (120) days from the date of execution of this agreement the escrowed road improvement funds shall, at the request of said purchaser, be returned to purchaser and this agreement shall than become void.

WHEREAS, said improvement is left to the sole discretion of the responsible commissioner.

IN TESTIMONY WHEREOF, the parties hereto have executed this contract and agreement on this the ____ day of _____ 2021.

Commissioner Mark Hutchins
P O Box 1097
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Terence Burnside
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